

MINUTES OF MEETING OF BOARD OF DIRECTORS

PEDERNALES ELECTRIC COOPERATIVE, INC.

September 15, 2008

11. RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that energy conservation must become a major priority for PEC members with the goal of achieving reductions of up to 20 percent of the future energy requirements of residential and commercial users. This goal will be further developed in committee.

MINUTES OF MEETING OF BOARD OF DIRECTORS

PEDERNALES ELECTRIC COOPERATIVE, INC.

October 20, 2008

11. RESOLVED BY THE BOARD OF DIRECTORS OF THE COOPERATIVE, that the Cooperative establish a goal to purchase or generate up to 30 percent (%) of its electricity from renewable energy by the year 2020.