

PEC COPY

Return this copy to:
P.O. Box 1
Johnson City, TX 78636

RESIDENTIAL LETTER OF GUARANTY
(Waiver of Deposit Agreement)

IN ORDER THAT PEDERNALES ELECTRIC, REFERENCED THROUGHOUT THIS DOCUMENT AS "PEC",
WAIVE A CASH DEPOSIT FOR SECURING PAYMENT OF ELECTRIC BILL FOR

(Applicant Name) _____

I, (Guarantor Name) _____

AGREE TO PAY AN AMOUNT NOT TO EXCEED \$150.00.

I UNDERSTAND BY SIGNING THIS AGREEMENT THAT:

1. A credit risk assessment on the Guarantor may be conducted by the Cooperative or on its behalf.
2. The amount of liability for Guarantor toward payment of Member's unpaid final bill will not exceed \$150.00.
3. This Agreement transfers with the Member/Guarantor, should either party change their service address and continue to receive electric service from PEC.
4. This guaranty will terminate automatically when the member has paid his or her bills for twelve consecutive months without service being disconnected for nonpayment, without having more than one late payment, and without having more than one returned item.
5. **If Member fails to pay the final bill within sixteen (16) days after the final due date, the Guarantor's electric account may be charged an amount not to exceed that stated above. If this amount is not paid or arrangements not made for payment, Guarantor's own electric service may be disconnected.**

Member Name: _____ Guarantor: _____

Member Signature: _____ Guarantor Signature: _____

Address: _____ Address: _____

City, State: _____ City, State: _____

ZIP Code: _____ ZIP Code: _____

Phone #: _____ Phone #: _____

Date: _____ Date: _____

Account #: _____ Account #: _____

Amount: _____

Appearing the Guarantor, _____, subscribed and sworn
before me this _____ day of _____, 20____.

(NOTARY SEAL) Notary Public Signature: _____

GUARANTOR COPY

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ZIP Code: _____ ZIP Code: _____

Phone #: _____ Phone #: _____

Date: _____ Date: _____

Account #: _____ Account #: _____

Amount: _____

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before me this _____ day of _____, 20__.

(NOTARY SEAL)

Notary Public Signature: _____