Key statistics about your electric cooperative

At PEC, we are more than an electric utility. We are a cooperative owned by our membership, and we believe it is important to share key information with our members.

Review some key facts about your cooperative below. Additional documents, such as an archive of annual reports, Form 990 compensation reporting, and key industry ratios are available at pec.coop/archives.

Average Cost Comparison (December 2023)	1,000 kWh	1,250 kWh	1,500 kWh	2,000 kWh
PEC residential average ¹	\$123.77	\$149.71	\$175.65	\$227.53
Texas residential average ^{2, 3}	\$145.80	\$182.25	\$218.70	\$291.60
National residential average ^{2, 3}	\$157.30	\$196.63	\$235.95	\$314.60

Notes:

- 1) PEC's cost billed to members is based on the actual total cost to purchase energy.
- 2) Source of U.S. EIA information is Form EIA-861M, Monthly Electric Power Industry Report, Table 5.6A Average Price of Electricity to Ultimate Customers by End-Use Sector.
- 3) Total cost to purchase energy is estimated from the cost per kWh multiplied by the total energy purchased at 1,000; 1,250; 1,500; and 2,000 kWh.

Service territory square miles	8,100
Number of cities served	45
Number of counties served	24
Active accounts	407,951
Residential accounts	373,912
Large power accounts	2,196
Small power accounts	31,689
Miles of line	25,112
Employees	949

Capital credits distributions approved in 2023	\$12.3 million
Fitch bond rating (affirmed January 2023)	AA-
2023 total assets	\$2.2 billion ¹
2023 percent growth in meters	4.74%
Board meetings held in 2023	16
Members voting in 2023 PEC Board Election	10,618
Percentage of members participating in 2023 online voting who were "very satisfied" or "satisfied" with the online voting process	96.1%
Total dollars given to Power of Change since 2016	\$740,331

As of March 1, 2024



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pec.smarthub.coop

¹Pre-audit figures, subject to change