



# AT A GLANCE

A quick look at a few of the things that make us who we are.

## ABOUT US

At Pedernales Electric Cooperative (PEC), we are committed to delivering safe, reliable electricity and exceptional customer service to our members and communities.

Founded in 1938 with the assistance of then-Congressman Lyndon B. Johnson, PEC is a member-owned electric cooperative serving 24 counties and 45 cities across Central Texas. We serve more meters than any U.S. electric cooperative, and are committed to providing first-class, personalized service. We conduct our business through an open and democratic process that highly encourages member participation, which means we take pride in listening to our members and have true concern for their needs.

At PEC, concern for community is woven into the very fabric of our cooperative. From community grants and employee volunteer efforts, to youth and energy-conservation programs, we never stop investing in the future of the communities we serve.

## THE COOPERATIVE DIFFERENCE

We are owned and governed by the members we serve, and our members' involvement is vital to our cooperative.



We are led by a member-elected board of directors. Our board is responsible for the cooperative's governance, financial and operational oversight, legal and ethical accountability, and ensuring members are served equally.

PEC is proud to be guided by the seven cooperative principles:

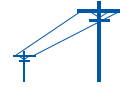
- Voluntary and Open Membership
- Democratic Member Control
- Members' Economic Participation
- Autonomy and Independence
- Education, Training, and Information
- Cooperation Among Cooperatives
- Concern for Community

## PEC BY THE NUMBERS



399,454

Active accounts



24,813

Miles of line



1+ million

Central Texans served



8,100

Square miles



81 min

Average duration of service interruption



1,510

Average monthly account growth



943

PEC employees



\$662,905

Total community and member support

As of 10/1/2023

## PROVIDING AFFORDABLE POWER: SEE HOW OUR RATES COMPARE

Average Cost Comparison	1,000 kWh	1,250 kWh	1,500 kWh	2,000 kWh
PEC residential average	\$123.77	\$149.71	\$175.65	\$227.53
Texas residential average*	\$138.30	\$172.88	\$207.45	\$276.60
National residential average*	\$159.10	\$198.88	\$238.65	\$318.20

Notes: PEC's total cost to purchase energy is based on the actual cost billed to members. PEC cost as of Oct. 1, 2023. Texas and national residential averages as of July 2023.


Source of U.S. EIA information is Form EIA-861M, Monthly Electric Power Industry Report, Table 5.6A - Average Price of Electricity to Ultimate Customers by End-Use Sector.

## RECOGNITION & ACHIEVEMENTS

We are committed to being a top electric distribution cooperative by delivering exceptional customer service and reliability, maintaining a strong financial position, and investing in our employees for the benefit of our entire membership.

- In 2022, PEC was proudly named a Top Workplace among large employers by the San Antonio Express-News. 
- Top Workplaces also recognized PEC nationally for Cultural Excellence by a Women-Led Business in 2022. This award recognizes the cooperative for its commitment to a people-first culture. 
- Fitch Ratings affirmed PEC's AA- rating in June 2022.
- At the 2022 International Lineman's Rodeo, PEC journeyworkers and lineworker apprentices competed against the best in the world. Crews brought home 10 awards, including four first-place titles.
- In 2023, the PEC Board of Directors approved \$6 million in capital credit distributions to members.
- Staff completed enhanced training scenarios and held more than 260 crew visits at PEC's Safety and Technical Training Center in 2022.

## COMMUNITY ENGAGEMENT

One of our core cooperative principles – Concern for Community – guides our mission to help make a difference in the communities we serve. It's why we strive to make the place we love to live even better. 

- PEC's Power of Change Program allows members to voluntarily round up their electric bills to the nearest dollar for charity. Those member donations fund community grants for area nonprofits. Since launching, more than 28,000 members have contributed over \$662,000.
- We are proud members of 35 area chambers of commerce.
- We inspire the next generation of members by providing area students with educational and scholarship programs. Since beginning the program 23 years ago, PEC has provided over \$1.4 million in scholarships to high school seniors and adults seeking to further their educations.

### TOP 100 CO-OP

In 2022, PEC was named among the top 100 cooperatives in the country as part of National Cooperative Bank's annual Co-op Top 100 list. PEC is ranked no. 72 based on revenue. 